

For Immediate Release

VOLOGY DATA SYSTEMS COMPLETES \$32.5 MILLION CAPITAL RAISE

Oldsmar, Florida – February 24, 2011 – Vology Data Systems is pleased to announce the closing of a \$32.5 million capital raise. The new capital includes the renewal of a \$12.5 million senior revolving facility with Bank of America and new preferred equity and mezzanine debt. The capital will be used by the Company to refinance outstanding sub debt and preferred stock and to fund key growth initiatives, including potential acquisitions. The growth equity investment was led by LLM Capital Partners, LLC, a Boston-based private investment firm specializing in growth equity investments in middle market companies. Banyan Mezzanine Fund, L.P. and Harbert Mezzanine Partners II, L.P. provided additional funding in the form of subordinated debt. Hyde Park Capital served as the investment banker and exclusive financial advisor to Vology for these transactions and sourced the new capital for the Company.

"This infusion of new capital substantially improves our balance sheet and will enable Vology to more rapidly advance our market position and extend our product and service offerings to meet the evolving needs of our current and expanding customer base" said Barry Shevlin, Vology CEO. "Additionally we are pleased to have three great firms- LLM, Banyan and Harbert - as new shareholders in Vology."

"We are excited for LLM to partner with Barry Shevlin and his management team as well as with Harbert and Banyan. We have confidence that Vology will continue to grow and be a leader in its industry. LLM's focus on non-control growth equity investments makes Vology a terrific fit for us" commented Matt Hills, Managing Director of LLM Capital Partners.

"Banyan and Harbert are excited to be partnering with LLM and assisting Barry Shevlin and his team grow Vology into a world class enterprise" commented Michalis Stavrinides, Managing Director of Banyan Mezzanine Fund.

"Vology is a wonderful success story for Tampa, Florida, built with hard work, vision and an unquestioned commitment to delivering the highest quality products and service in the industry," said John Hill, Senior Managing Director at Hyde Park Capital. "We appreciate the opportunity to work with Barry Shevlin, COO/CFO, Steve Torres and their excellent team at Vology on this important transaction."

ABOUT VOLOGY DATA SYSTEMS

Ranked in the Inc. 5000 list of fastest growing private companies in the US for five consecutive years, Vology is a leading global technology solutions provider that serves tens of thousands of customers across 80 countries. Vology Data Systems has one of the industry's largest inventories of top quality new and pre-owned manufacturer products, including Juniper (Elite Partner) Cisco, Extreme Networks, Avaya, HP, Brocade, ShoreTel and Force10 solutions. Vology Data Systems provides same-day and next-day shipping on most items as well as flexible purchasing and leasing terms. The company offers total IT asset lifecycle management expertise to help customers power their enterprises as their technology requirements evolve. Vology is headquartered in Tampa Bay, Florida with offices in Atlanta, Syracuse, Denver, Sacramento and Santa Barbara. For further information, please visit www.vds.com

About LLM Capital Partners

LLM Capital Partners, LLC is a Boston-based private investment firm specializing in growth equity investments in middle market companies. LLM's investment professionals collectively have over 100 years of experience in sourcing transactions, evaluating companies and making private equity investments. For additional information on LLM, visit www.llmcapital.com.

About Banyan Mezzanine Fund

Founded in 2002, Banyan Mezzanine Fund provides mezzanine capital to smaller middle-market companies headquartered primarily in the Southeast. Banyan's focus is primarily on companies with seasoned management teams, revenues greater than \$50 million, profitable high margin operations and in growing industry segments. The mezzanine fund has over \$250 million in committed capital under management. For additional information on Banyan, visit www.banyanmezzaninefunds.com.

About Harbert Mezzanine Partners

The Birmingham, Alabama-based mezzanine capital group provides financing to private middle market companies. Harbert's mezzanine capital group typically provides \$3 million to \$15 million in subordinated debt to companies in need of capital for organic growth, acquisitions, recapitalizations, or management buyouts. Harbert's committed capital and assets under management have grown from \$1.5 billion in 2002 to approximately \$2.7 billion as of July 1, 2010. For additional information about Harbert Mezzanine Partners, visit www.harbert.net.

About Hyde Park Capital

Hyde Park Capital is an institutionally focused investment banking firm specializing in mergers and acquisitions and private placements and serving the corporate finance needs of middle market public and private companies. The firm's principals have extensive investment banking experience executing merger & acquisition engagements, including purchase and sale of company assignments, recapitalizations, financial advisory, fairness opinions and raising growth capital and acquisition financing for companies, including equity, mezzanine and senior debt. As one of the most active investment banking firms in Florida and the Southeast, Hyde Park's professionals have advised on more than 300 corporate investment banking transactions totaling more than \$10 billion in transaction value. Hyde Park Capital is headquartered in Tampa, Florida and is a member of FINRA and SIPC. For additional information about Hyde Park Capital, visit www.hydeparkcapital.com.