

LLM Capital Partners LLC

Non-control growth capital for the middle market



OCTOBER 2008

Announcing Our Recent Realization Event:



The Company: The Endurance International Group ("Endurance"), based in Burlington, Massachusetts, is an Audax Group backed provider of subscription-based, shared web site hosting and other online applications and services to individuals and small-to-medium sized businesses. With 24 branded properties, Endurance serves over 600,000 accounts worldwide.

In May 2007, Endurance acquired iPower, Inc., another leading provider of shared web hosting services to small businesses. The acquisition was partially funded by an equity investment made by LLM Capital Partners LLC.

The Event: In October 2008, Endurance was sold to Accel-KKR LLC.

The Rationale: Endurance was a low cost provider of web hosting services in the highly-fragmented web hosting services industry, which has strong underlying market growth. The purchase of iPower paired iPower's organic growth capabilities with the Endurance low-cost platform. The combined companies executed a growth strategy focused on acquisitions, organic share gain, and the introduction of complementary services.

About LLM Capital Partners LLC:

LLM Capital Partners LLC makes growth equity investments in middle market companies. Our investment strategy is to provide non-control, expansion capital to support growth strategies of companies with entrepreneurial management teams that are significant owners of their businesses.

For more information please contact:

Samuel C. Kenna
Principal
P: (617) 330-7742
skenna@llmcapital.com

Main Office
265 Franklin Street
20th Floor
Boston, MA 02110

San Francisco Office
225 Bush Street
16th Floor
San Francisco, CA 94101

