

LLM Capital Partners LLC Leads Investment in Best Practice Disease Management, Inc.

BOSTON--([BUSINESS WIRE](#))-- LLM Capital Partners LLC (“LLM”), a private equity firm specializing in growth equity investments, announced today that the firm, along with Hickory Ridge Capital LLC (“HRC”) and John Shermeyen, founder and former CEO of LogistiCare, Inc., led the recent acquisition of Best Practice Disease Management, Inc. Best Practice Disease Management is a provider of in-home health risk assessments for Medicare Advantage Plans. Certain former shareholders of Best Practice Disease Management were also co-investors.

The investment was made through a newly formed holding company, Ingenios Health Holdings, Inc. The company will be operated as [Ingenios Health Co. \(www.ingenioshealth.com\)](#), a wholly owned subsidiary of Ingenios Health Holdings, Inc. The investment closed on September 21, 2012.

Ingenios Health conducts in-home health risk assessments for Medicare Advantage plan members on the behalf of major health plans. With these annual health assessments, Ingenios Health can improve clients’ HEDIS scores, provide population-risk analyses and facilitate proper plan revenue management.

Concurrent with the closing of the investment, Shermeyen was named chairman and chief executive officer of Ingenios Health. Shermeyen founded LogistiCare, Inc., a provider of non-emergency transportation management solutions for state government and commercial payers, and served as its president and CEO from 1994 to 2009.

Rick Moseley, managing director at LLM, commented on the investment, stating: “LLM’s principals are excited to once again partner with John Shermeyen and assist in the building of a company that effectively contributes to lowering the rising cost of healthcare.”

Shermeyen commented: “Ingenios Health ultimately provides better health outcomes via consistent patient engagement and more personal and convenient care.”

John McDaniel, chairman of Hickory Ridge Capital and former CEO of MedStar Health System, a \$4 billion not-for-profit regional healthcare system, added: “Ingenios is ideally positioned to offer transitional care and chronic care management services to help payors manage their members more efficiently, which is particularly important amid today’s changing healthcare models.”

About LLM Capital Partners

[LLM Capital Partners LLC](#) is a Boston-based private equity firm focused on growth equity investments in middle market companies. Its investment strategy is to provide expansion capital to support growth strategies of companies with entrepreneurial management teams that are significant owners of their businesses. For more information, please visit [www.llmcapital.com](#).

About Hickory Ridge Capital

[Hickory Ridge Capital LLC](#) is a Washington, D.C.-based fund focused on technology-enabled, early-growth stage healthcare services companies, with strong foundations in the markets they serve. The firm was formed in 2011 by John P. McDaniel, former chairman and chief executive officer of MedStar Health, and Jeffrey T. Harvey. For more information, please visit [www.hickoryridgecapital.com](#).

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Source: LLM Capital Partners LLC